

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573)751-4213

August 4, 2005

REGISTRATION NO.: 24817  
BONDS ISSUED BY: North Kansas City School District 74  
AMOUNT OF ISSUE: \$62,295,000.00  
DATE OF ISSUE: August 9, 2005  
PURPOSE OF BONDS: I. \$40,150,000 (a portion of \$140,000,000 authorized) principal amount to be used for the purpose of acquiring a site, constructing, furnishing and equipping a new fourth high school facility and improving, extending, repairing, remodeling, renovating, furnishing and equipping existing school facilities and II. \$22,145,000 principal amount to be used for the purpose of refunding outstanding general obligation bonds of the District, Series 1998 maturing in the years 2009 through 2018, Series 2000 maturing in the years 2009 through 2020 and Series 2002 maturing in the years 2013 through 2016 and 2018 through 2022

COUNTY: of Clay  
MONTH OF MATURITY: March

Rate of Interest	Amount	Mandatory Redemption* Maturity
3.000%	\$ 4,130,000.00	03/01/2006
3.000%	1,240,000.00	03/01/2007
3.000%	580,000.00	03/01/2008
4.000%	1,230,000.00	03/01/2009
4.000%	1,025,000.00	03/01/2010
4.000%	1,365,000.00	03/01/2011
4.000%	2,245,000.00	03/01/2012
4.000%	3,200,000.00	03/01/2013
5.000%	2,345,000.00	03/01/2014
5.000%	2,470,000.00	03/01/2015
5.000%	4,275,000.00	03/01/2016
5.000%	3,835,000.00	03/01/2017
5.000%	5,100,000.00	03/01/2018
5.000%	4,665,000.00	03/01/2019
5.000%	4,910,000.00	03/01/2020
	4,360,000.00	03/01/2021 *
	4,580,000.00	03/01/2022 *
	3,405,000.00	03/01/2023 *
	3,580,000.00	03/01/2024 *
	3,755,000.00	03/01/2025 *
5.000%	19,680,000.00	03/01/2025

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2016 may be redeemed on and after March 1, 2015 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Oppenheimer & Company, Inc., Kansas City, Missouri

PURCHASE PRICE: \$65,514,080.90

INTEREST RATE: 4.3052%

ASSESSED VALUATION: I. \$1,897,990,103 II. Not applicable

INDEBTEDNESS: (Including this issue) I. \$265,964,105 II. Not applicable

NOTICE OF ELECTION: I. Published two newspapers March 23 and 30, 2005; II. Not applicable

DATE OF ELECTION: I. April 5, 2005 II. Not applicable

ELECTION RESULTS: I. Yes...12,404 No...5,638 II. Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable